

Action Items in America First Trade Policy Memorandum

Section	Action Item	Primary	Secondary	Deadline
2(a)	Examine causes of trade deficits in goods and their economic and national security implications and recommend tariffs or other measures to remedy trade deficits	Commerce	Treasury; USTR	April 1, 2025
2(b)	Examine feasibility of establishing an External Revenue Service (ERS) and recommend how it would function	Treasury	Commerce; DHS	April 1, 2025
2(c)	Examine unfair trade practices by other countries and make recommendations on appropriate actions to remedy such practices	USTR	Treasury; Commerce; Peter Navarro	April 1, 2025
2(d)	Begin the consultation process for the July 2026 USMCA review; assess the impact of USMCA on American workers, farmers, ranchers, service providers, and others and make recommendations regarding U.S. participation in the agreement	USTR	First part is solo // Second part: "Relevant executive departments and agencies"	April 1, 2025
2(e)	Examine policies and practices of major trading partners regarding their currencies and recommend appropriate measures to counter manipulation or misalignment	Treasury	N/A	April 1, 2025
2(f)	Recommend revisions to existing trade and sectoral agreements "to achieve or maintain the general level of reciprocal and mutually advantageous concessions"	USTR	N/A	April 1, 2025
2(g)	Identify countries the U.S. can negotiate with on a bilateral or sector-specific basis to obtain export markets	USTR	N/A	April 1, 2025
2(h)	Examine policies and regulations regarding the application of AD/CVD remedies, including regarding transnational subsidies, cost adjustments, affiliations, and zeroing	Commerce	N/A	April 1, 2025
2(i)	Examine lost tariff revenues and risks from importing counterfeit products and contraband drugs under de minimis and recommend modifications to deter unlawful imports under de minimis	Treasury; Commerce; DHS; Peter Navarro	USTR	April 1, 2025

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2(j)	Identify foreign countries that subject American citizens or corporations to discriminatory or extraterritorial taxes	Treasury	Commerce; USTR	April 1, 2025
2(k)	Examine impact of all trade agreements, including the WTO Agreement on Government Procurement, on the volume of federal procurement covered by Buy American requirements	USTR	Peter Navarro	April 1, 2025
3(a)	Examine China's compliance with Phase One and recommend appropriate actions, including tariffs	USTR	N/A	April 1, 2025
3(b)	Assess the Biden USTR's four-year review of the Section 301 China tariffs to consider additional tariff modifications	USTR	N/A	April 1, 2025
3(c)	Investigate and make recommendations regarding other acts, policies, and practices by China that warrant attention	USTR	N/A	April 1, 2025
3(d)	Assess and make recommendations regarding legislative proposals affecting Permanent Normal Trade Relations with China	Commerce	N/A	April 1, 2025
3(e)	Assess the status of intellectual property protections in China and make recommendations to ensure fair treatment	Commerce	N/A	April 1, 2025
4(a)	Conduct a full economic and security review of the U.S. manufacturing base to assess any needed Section 232 investigations	Commerce	Defense; Other relevant agencies	April 1, 2025
4(b)	Examine and assess the effectiveness of exclusions, exemptions, and other import adjustment measures on the Section 232 steel and aluminum tariffs	National Economic Council(?)	Commerce; USTR; Peter Navarro	April 1, 2025
4(c)	Review the U.S. export control system and advise on needed modifications, including loopholes and enforcement mechanisms	State; Commerce	"Other agencies with export control authorities"	April 1, 2025
4(d)	Review the Biden Administration's connected vehicle rulemaking and consider whether it should be expanded to other connected products	Commerce	N/A	April 1, 2025

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4(e)	Review Biden Administration outbound investment executive orders and make recommendations on needed modifications	Treasury	Commerce; "Any other relevant agencies"	April 1, 2025
4(f)	Assess distorting impact of foreign government financial contributions on U.S. federal procurement programs and make recommendations to address such distortions	OMB	N/A	April 30, 2025
4(g)	Assess unlawful migration and fentanyl flows from Canada, Mexico, China, and others and recommend measures to resolve the issues	Commerce	DHS	April 1, 2025

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